

Reference no: HDC(161)-BSI/IU/2023/227

Date: 03<sup>rd</sup> May 2023

## INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI)

### DIGITALISATION OF ADVERTISEMENT SPACES IN HULHUMALÉ

Urbanco has received an Expression of Interest (EOI) for the digitalisation of advertisement spaces. To give equal opportunity for all the interested parties, Urbanco invites proponents to submit EOIs for the digitalisation of Advertisement spaces in Hulhumalé Phase I.

In the event Urbanco receives more than one proposal for the project, Urbanco would proceed with the EOI that best suits the corporation's vision, strategic objectives and masterplan. In evaluating the EOIs, proposed business model, experience of the proponent in similar works, technical specifications of the proposed solutions, proposed team, financial stability, capability and CSR will be considered.

Urbanco reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposals at any given time prior to framework agreement signing, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals shall be returned to the proponents.

The duly completed document set should be submitted as per the prescribed 'Expression of Interest (EOI) Application Form' attached with this announcement.

The EOI shall be submitted via email or to the address given below, on or before 14:00hrs of 17<sup>th</sup> May 2023.

Business Solutions

Urbanco

Ground Floor, HDC Building

Hulhumalé, Maldives

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