



Reference No: HDC(161)-REM/IU/2023/222

Date: 2nd May 2023

ADDENDUM 1

Project Name: Lease of units for Commercial Purposes from Commercial Block C, D, & E.

Proposal Reference Number: HDC (161)-REM/IU/2023/211

Announced Date: 18th April 2023

The following change(s) has been made to the RFP.

<p>Section III. Lessor's Requirement, 4. Unit Details</p>	<p>Change:</p> <table border="1"> <thead> <tr> <th>Unit Number</th> <th>Usage</th> <th>Unit Area (sqft)</th> </tr> </thead> <tbody> <tr> <td>C-1-2</td> <td>Commercial Block C</td> <td>485.56</td> </tr> <tr> <td>C-1-7</td> <td>Commercial Block C</td> <td>320.33</td> </tr> <tr> <td>D-1-3</td> <td>Commercial Block D</td> <td>486.91</td> </tr> </tbody> </table>	Unit Number	Usage	Unit Area (sqft)	C-1-2	Commercial Block C	485.56	C-1-7	Commercial Block C	320.33	D-1-3	Commercial Block D	486.91
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<p>Section VI. Contract Terms Clause 3. Unit Detail</p>	<p>Change:</p> <table border="1"> <thead> <tr> <th>Unit Number</th> <th>Usage</th> <th>Unit Area (sqft)</th> </tr> </thead> <tbody> <tr> <td>C-1-2</td> <td>Commercial Block C</td> <td>485.56</td> </tr> <tr> <td>C-1-7</td> <td>Commercial Block C</td> <td>320.33</td> </tr> <tr> <td>D-1-3</td> <td>Commercial Block D</td> <td>486.91</td> </tr> </tbody> </table>	Unit Number	Usage	Unit Area (sqft)	C-1-2	Commercial Block C	485.56	C-1-7	Commercial Block C	320.33	D-1-3	Commercial Block D	486.91
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<p>Section III. Lessor's Requirement, 4. Estimated Investment Cost</p>	<p>Change:</p> <p>4.1 Estimated Investment Cost for the units are MVR 146,073.00 (Maldivian Rufiyaa Four One Hundred Forty-Six Thousand and Seventy-Three). This amount is derived based on the unit area, unit usage and the scope of work essential for the operation of the unit.</p> <p>4.2 The calculation basis for Estimated Average Investment Cost is calculated at the rate of MVR 300.00 (Maldivian Rufiyaa Three Hundred) per square feet of the unit with the highest area.</p>												



<p>Section II. RFP Data Sheet, D. Submission and Opening of Proposals Clause ITP 16.2</p>	<p>For Physical Proposal Submission purpose only, the Lessor Address is: Exhibition Center (Ground Floor) HDC Building Huvandhumaa Hingun</p> <p>Date: 9th May 2023 Time: 13:00hrs to 14:00hrs</p>
<p>Section II. RFP Data Sheet, D. Submission and Opening of Proposals Clause ITP 18.1</p>	<p>For Proposal Opening shall take place at: Exhibition Center (Ground Floor) HDC Building Huvandhumaa Hingun</p> <p>Date: 9th May 2023 Time: 14:00hrs</p> <p><i>Proposal opening will be held physically in front of the proponents participating at proposal opening.</i></p>

Please include this addendum when submitting the proposal.

