

Reference no: HDC(161)-BSI/IU/2023/381

Date: 18th July 2023

INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI)

DEVELOPMENT OF A CO-WORKING SPACE

Urbanco is seeking developers for the development of a co-working space in Vinares Building 2 (LOT 20507), unit V2-1-03. To give an equal opportunity for all the interested parties, Urbanco invites proponents to submit EOIs for the development of a co-working space.

The preferred business model for the project is revenue sharing between Urbanco and a potential master developer. However, this does not indicate that the EOI submitted should be limited to this model only. Regardless of the model proposed, the benefits to both parties should be clearly stated.

In the event Urbanco receives more than one proposal for the project, Urbanco would proceed with the EOI that best suits the corporation's vision, strategic objectives and masterplan. In evaluating the EOIs, proposed business model, experience of the proponent in similar works, technical specifications of the proposed solutions, proposed team, financial stability, capability and CSR will be considered.

Urbanco reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposals at any given time prior to framework agreement signing, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals shall be returned to the proponents.

The duly completed document set should be submitted as per the prescribed 'Expression of Interest (EOI) Application Form' attached with this announcement.

The EOI shall be submitted via email or to the address given below, on or before 14:00hrs of 8th August 2023.

Business Solutions,
Urbanco
Ground Floor, HDC Building
Hulhumalé, Maldives
E-mail: biz.solutions@urbanco.mv

